

Update

**EGYPT**  
**Ministry of Petroleum**  
**Egyptian Natural Gas Holding Company "EGAS"**

**ANNOUNCEMENT**  
**FOR**  
**2018 INTERNATIONAL BID ROUND**

The Egyptian Natural Gas Holding Company (EGAS) invites Petroleum Exploration Companies for 2018 International Bid Round to explore/exploit for Gas and Crude Oil in Egypt.

This Bid Round includes sixteen (16) Exploration Blocks in the Mediterranean Sea and Nile Delta basins of Egypt as shown in the attached map.

Interested companies shall submit their offer(s) based on the Procedures, Main Terms and Conditions and the Production Sharing Model Agreement. Any offer(s) with different conditions, other than the announced Main Terms and Conditions, shall be disregarded.

Starting on Monday 21<sup>st</sup>, May 2018; interested companies are welcomed to review and/or purchase the Principal Data Package (2D seismic, digital log curves & composite well logs) as well as the Optional Data Package (3D seismic data & well reports), all in digital format, according to prices indicated in the following table.

**2018 EGAS Bid Round Price List**

Block		Principal Data Package				3D Seismic Surveys		
No.	Name	2D Seismic	Wells	Total Purchase Price US\$	Review Price US\$	Survey Name	Area Km <sup>2</sup>	Purchase Price US\$
		Total 2D Lines \ Km	No.					
1	West El Arish Offshore	1618.14	9	109560	10956	El Arish	1322.00	727200
2	South Zohr Offshore	1319.50	0	46910	4691	N. Hapy	1309.00	720050
						NTND Mega Merge	534.10	293900
3	North East El Amriya Offshore	1418.00	4	73550	7355	East El Burullus Offshore	2298.00	1264000
						WDDM_RO08	1688.00	928500
4	North Sidi Gaber Offshore	2068.05	2	84710	8471	WDDM_RO08	1432.40	787950
5	North Ras El Tin Offshore	2750.78	0	97000	9700	North Sidi krir	649.80	357500
6	North El Fanar Offshore	1108.35	0	39520	3952	North Sidi krir	256.10	141000
						WMED03	689.67	379450
9	North Wadi El Natroun Onshore	391.94	4	37640	3764	Tanta 2008	608.00	334500
10	East Damanhur Onshore	988.70	6	70130	7013	Disouq Phase VI	805.60	443200
						Disouq Phase I+II	366.00	201400
						Disouq 3D Phase 9	292.70	161100
11	West Sherbean Onshore	1125.30	8	86510	8651	Disouq Phase I+II	423.30	232950
						Disouq 3D Phase 9 (Block 2C)	207.80	114400
						Disouq 3D Phase 9 (Modified-6)	382.80	210650
						Disouq 3D Phase 9 (Block2AB)	288.40	158750
18	N. Sparrow Offshore	2828	1	105500	10550	Nemed 2001	1222	672200
						NNK-15	218	120000
19	N. Swan Offshore	3497	3	140520	14052	Nemed 2001	2371	1304150
						NNK-15	1116	613900
20	N. Rahamat Offshore	1756	0	62180	6218	Nemed 99	2347	1290950
						NNK-15	3031	1667150
21	NW Atoll Offshore	1362	1	54190	5419	NNK-15	2497	1373450
						Karawan_N. Leil FT	1130	621600
						N. Leil 2015	995	547350
						Nemed 99	1737	955450
22	West Zohr Offshore	1827	1	70470	7047	NNK-15	1684	926300
						Karawan_N. Leil FT	1600	880100
						Shorouk	85	46850
						Nemed 99	1559	857550
23	NW Satis Offshore	3702	1	136090	13609	Nemed 2001	57	31450
						NNK-15	230	126600
24	N. El Dikheila Offshore	4042	1	147990	14799			

- Well technical reports are available for purchase in digital format at \$1200 per well.

- Well final geological reports are available for purchase in digital format at \$1700 per well.

- Review fees for principal data package as indicated in the above table.

- Review fees for 3D seismic data will be 10% of total km<sup>2</sup> purchased 3D data.

- In case of data purchase after review, review fees will be deducted from the total purchase price.

- The above mentioned prices do not include Value Added Tax (VAT) of 14% which will be added to the invoice.

The Payment for review or purchase of such data shall be through a wire transfer to the Egyptian Natural Gas Holding Company (EGAS) Bank Account:

**Bank Name** : Societe Arabe Internationale de Banque (SAIB)  
**Branch** : Sixth of October  
**Currency** : US Dollar  
**Swift Code** : SBNKEGCOCT  
**Account No.** : 1001300480010013

Technical Presentation (including fundamental information and coordinates of offered blocks), Procedures, Main Contract Terms & Conditions and Model Agreement can be obtained through EGAS website.

[www.egas.com.eg](http://www.egas.com.eg)

Bid Round Closing Date:

12:00 O'clock at noon Cairo local time on Thursday 29<sup>th</sup> of November, 2018.

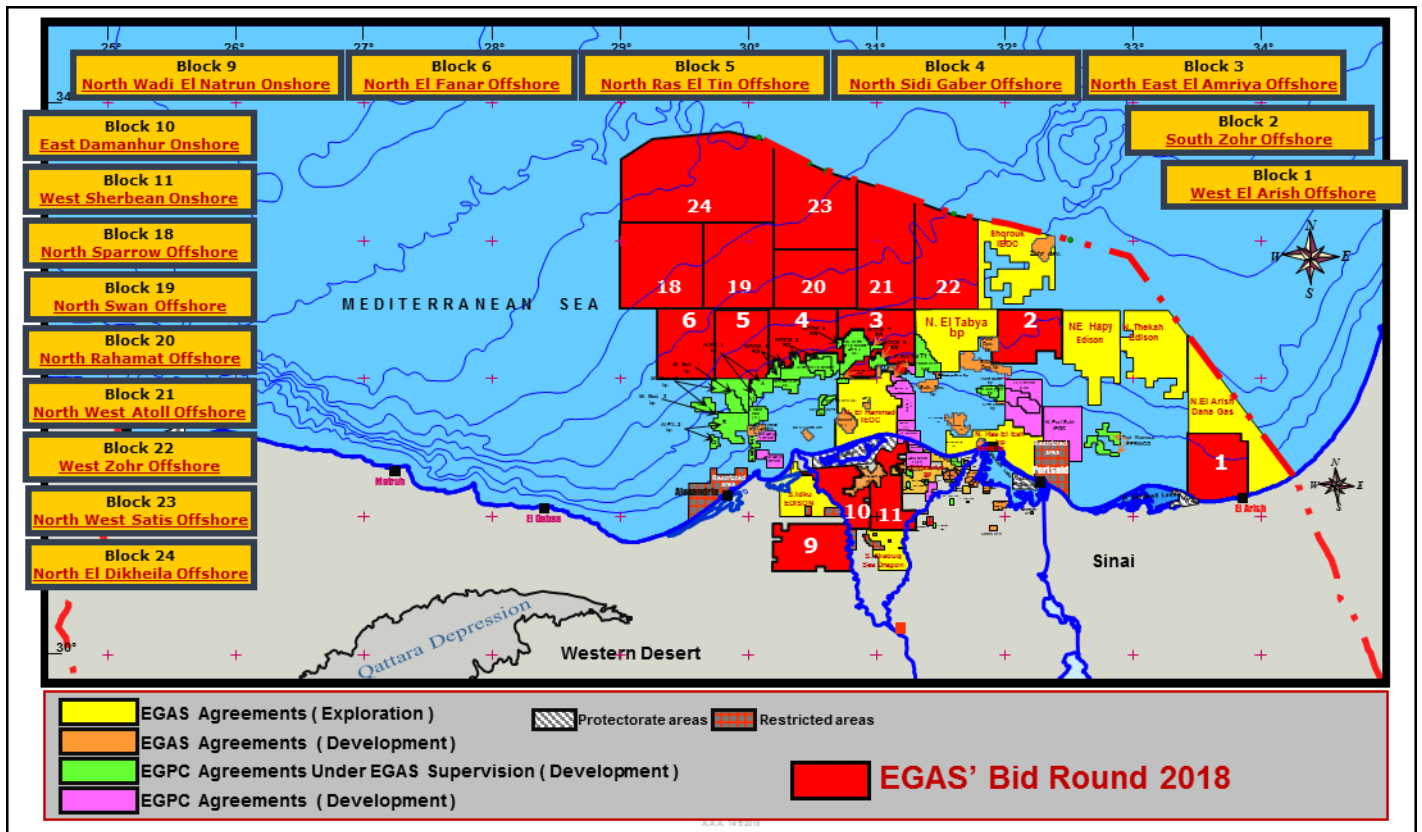
For further information, please contact:

*Vice Chairman for Agreements & Exploration*

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**The closing date shall be:** 12:00 O'clock at noon Cairo local time on **Thursday 29<sup>th</sup> of November, 2018.**